BANKING OPTIONS / OPENING A BANK ACCOUNT
PLEASE NOTE

ISS cannot recommend any specific banks over others, but there are many banks in the downtown / campus area.

Some banks have titles that include “U.S.”, “America”, or “American” in the name, but that does not mean they are more official than other banks. You are not required to bank there.

UW-Madison has an official partnership with UW-Credit Union, but you are also not required to bank with them due to this partnership.
WHAT DO I NEED TO OPEN A BANK ACCOUNT?

In order to open a bank account, you will likely need the following documents:

- **A valid non-expired Class A ID** (Passport, U.S. State ID, Permanent Resident Card, etc.)
- **Current living address** (no PO BOX)
- **Phone number** (INT or Local #)
- **Specified amount of money to fund the accounts**
- **Need to know Social Security number or ITIN only if you have one** (You do **not** need a ITIN or SSN to open accounts)
  - Note: In order to open a CREDIT card, it is almost always required that you have a Social Security number (SSN). You will not be eligible for a SSN if you do not have a job.
THINGS TO CONSIDER

How long will you be in the U.S.?

What features are important to you?
- No ATM fees
- Physical bank location close by
- Special features or deals
- Security and fraud protections
- Customer service
- Online banking portal or app
- No international fees, etc.

If you need to take a trip to a physical bank to open an account, how will you get there (transportation plan)?

If you may travel or live outside of Madison or Wisconsin, consider a national chain bank rather than a local bank or credit union.

TIP: GOOGLE MAPS ALLOWS YOU TO SEARCH FOR NEARBY ATMS AND BANKS!
BANKS IN THE CAMPUS AREA

Bank branches around Madison:

- Associated Bank
- Summit Credit Union
- UW Credit Union
- Chase Bank
- U.S. Bank
- BMO Harris Bank
- Starion Bank
- Town Bank
- Park Bank
- Old National Bank
BANKS IN THE CAMPUS AREA

Capitol Square area has a few banks in a concentrated place.

- Town Bank
- Chase Bank
- U.S. Bank
- Park Bank
- Old National Bank
- BMO Harris Bank
Welcome!
Badgers

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